

Monthly Draft Agreement

Please read and initial each point:

____ The Monthly Draft program commits participants to a membership period of twelve (12) months. Membership **will automatically continue** after the 12-month period **unless cancelled** by filling out a Spencerville Fitness cancellation form **no later than ten (10) days prior to the next draft date.**

____ Changes to account information, including credit card expiration date, for the Monthly Draft program must be given in writing and received by Spencerville Fitness **no later than the last day of the month** to be effective for the next months draft.

____ Spencerville Fitness may, at its discretion, adjust the monthly rate applicable to my membership category. I (we) understand that a notice will be sent at least four weeks prior to any such change.

____ I (we) give the authority of Spencerville Fitness to draw on the account listed below for my (our) membership payments.

____ The payment will be drawn on the _____ **of the month** or the following business day for the current monthly amount.

____ I (we) understand that any draft returned **for any reason** must be paid in full along with the appropriate processing fee. Spencerville Fitness reserves the right to cancel my (our) membership due to unpaid returned drafts.

____ I (we) have provide a voided check or proof of account with transit number, or a copy of the credit card to be drafted.

____ I (we) understand that if my (our) draft information or my (our) credit card is lost or stolen, I am to notify Spencerville Fitness immediately so I do not incur any returned payment fees.

ELECTRONIC FUNDS (EFT) OR CREDIT CARD AUTHORIZATION

I authorize my bank to honor preauthorized Electronic Funds Transfers (or credit card charges) against my account, such transfer shall continue notice of payment due and my receipt for payment. Should any preauthorized EFT (or credit card) not be honored by said bank when received by them, then it is understood that the payment is to be made by me in the amount of said payment plus service charge.

____ Member understands that contract is self-renewing until canceled by the member after their **ORIGINAL 12 MONTH CONTRACT IS COMPLETED**. It must be canceled in writing no less than ten (10) days prior to the next EFT payment.

I choose to utilize the EFT option for monthly payment:
(direct debit for my _____Checking _____Savings account)

Bank Name_____

Name on Account_____

Transit/Routing Number_____

Account Number_____

Authorized Signature_____Date_____

I choose to utilize the Credit Card Payment option for **YEARLY** payment: (automatic direct charge to credit card) Credit Card Type _____Visa _____MC_____exp. Date_____

Account Number_____

Card Holder Name_____

Authorized Signature_____Date_____

Billing Address_____

City_____State_____Zip Code_____